

## State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining JOHN R. BAZA

Division Director

October 7, 2013

Certified Return Receipt 7005 2570 0000 4801 5440

National Union Fire Insurance Company of Pittsburg, PA 175 Water Street New York City, New York 10038

Energy Fuels Subject: Authorization for Full Release of Reclamation Surety Number

Resources (USA), Pine Ridge Mine, S/037/0120, San Juan County, Utah

Dear Sir or Madame:

National Union Fire Insurance Company of Pittsburg, PA is holding surety bond for the benefit of the State of Utah, Division of Oil, Gas and Mining, and the number U. S. Department of Agriculture, U. S. Forest Service, as a form of reclamation surety for Energy Fuels Resources (USA) Pine Ridge Mine located in San Juan County, Utah. This letter authorizes the full release of this surety. The operator is replacing this bond with another form of surety held by another financial institution.

Please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261 if you have any questions or concerns. Thank you for your help in this matter.

Sincerely,

John R. Baza

Director

JRB:mpb:pb

Enclosure: Original bond

Dick White, Energy Fuels Resources (USA)

Joel Nowak, US Forest Service (joelnowak@fs.fed.us)

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